



Insight School of Oregon Painted Hills School Minutes

Topic: Online Oregon Schools Monthly School Board Meeting: November 21st, 2024

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I. PRELIMINARY

The meeting was called to order by Chet Edwards, 11:44 am.

Board Members Present: Chet Edwards , Harold “Skip” Adams, Carleen Drago-Starr

Board Member(s) Absent: Christine Hackenbruck

Quorum Established: Yes

ISORPH Staff Members Present: Melissa Hausmann, Laura Bratcher, Randy Webber

Visitors: Sarah Olivas (K12 Finance Manager), Sheila Shiebler

Agenda Additions/Deletions:

No additions/deletions.

II. COMMUNICATIONS

None at this time

A. Public Comments

None presented.

ITEMS SCHEDULED FOR INFORMATION

B. Melissa Hausmann - Executive Director

1. Stride Board Partner Summit

Melissa shared a photo of the board partner summit, Sheila, Chet and Melissa had the opportunity to go to STRIDE headquarters. The group got to go on an amazing tour of Washington DC.

2. Enrollment-

	K5	MS	HS	Total
CVA	632	390	418	1398
ISORPH		48	194	248
ORDCA			83	83
				1765 (+33)

November historical enrollment:

- 2024: 1765
- 2023: 1332
- 2022: 1178

3. 2023 Tax Return FINAL Documents

- ISORPH 2023 Form 990
- ISORPH 2023 Oregon CT-12
- ISORPH IRS E-File Signature Authorization 2023

Questions for Melissa-
None at this time

C. Finance – Sarah Olivas presented

- Overview and Key Assumptions
- FY25 P&L Forecast vs. Budget
- FY25 Restricted Funds
- Balance Sheet
- Cash Flow

Overview and Key Assumptions

Forecast as compared to Budget:

Student count: 1718, an increase of 120 students in 9-month average.

Revenue: \$17.98M, increase of \$1.6M due to PPR increase, IDEA award, decrease in HSS award

Expenses: \$16.7M Increase of \$814K due to adding additional FTE & adjusting estimates based on FY24 actuals.

overall enrollment by school ISOR-PH 22, ORCVA 86 and ORDCA 12.

FY25 Budget vs. Current Forecast

With the increase in enrollment, we have an increase in revenue of \$1,566,430. Changes in expenditures \$814,979. Balanced budget credit of \$751,452

FY25 Prior Forecast vs. Current Forecast

Revenue is up \$311,279 due to increase in 36 students

FY25 Restricted Funds

Measure 98 Grant (High School Graduation and College and Career Readiness)

FY24 Grant allocation \$119,631

Total FY spending to date (\$110,200)

CSI Grant (Every Student Succeeds) previously ESSA Grant

FY 24 Grant allocation \$76,321

Spent to date (\$10,549)

IDEA

FY 24 Grant allocation: \$266,243

Spent to date \$133,783

Balance Sheet

Current cash is around \$3.4M, accounts receivable \$470K, leaving current assets at \$3.4M

Current liabilities, mainly K12 invoices for curriculum and computers, currently at \$931K. other current liabilities \$645K for a total of \$1.5M current liabilities. Total equity \$1,922,384M. Total Liabilities and Equity \$3.4M.

Cash Flow

Balance as of 10/31/2024 is \$2,528,874. Due to K12 at 10/31/2024 \$915,942.33. Proposed payment to K12 for October: \$915,942.33

Questions for Sarah?

None at this time

Consent Agenda Items

- A. Approval of K12 Invoice payment
- B. Approval of School Board Meeting Minutes
 - a. Reference: III_B_20241017_Minutes_Final
 - b. Reference: III_B_20241031_MINUTES_SPECIAL BOARD MEETING_FINAL

- C. Approval of Disbursements for ISOR-PH
 - a) Reference: III_C_ISOR-PH Check Register October 2024
- D. Approval of ISOR-PH Bank Reconciliation Operating Account -WF-6513
 - a. Reference: III_D_ISOR-PH Bank Reconciliation Oct 2024
- E. Approval of Personnel Report
 - a. Reference: III_E_Personnel Report, October 2024 Board Meeting

It is recommended that the Board approve consent agenda items as presented.

Motion: Harold "Skip" Adams

Second: Carleen Drago-Starr

Vote: Chet Edwards, Harold "Skip" Adams, Carleen Drago-Starr

III. ITEMS SCHEDULED FOR ACTION

None

Important Dates:

- Next School Board Meeting: December 19th, 2024 @ 11:30am

The meeting was adjourned at 11:57 AM